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Investing strategy

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The stock market: beyond risk lies uncertainty

widely held belief after Edgar Lawrence Smith published in 1924 a book on stock market valuation, titled Common Stocks as Long Term Investments. Smith argued that

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company book value, the stock is in stock price. In the 1924 Classic Common Stocks as Long-Term Investments, Edgar Lawrence Smith wrote that

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Edgar Lawrence Smith, (May 6, 1882 June 19, 1971) was an economist, investment manager and author of the influential book Common Stocks as Long Term Investments

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the long-term price rising real interest rates and extreme pessimism regarding gold-related investments. gold mining stocks are probably the

Circulus vitiosus

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